

**MainePERS Board of Trustees
March 14, 2024
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of February 8, 2024 <p>MOTION: To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
9:05 – 9:10 a.m.	2. <u>CONTINUATION VEHICLES</u> <p>MOTION: That the Board adopt amended Board Policy 2.1.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	James Bennett
9:10 – 9:15 a.m.	3. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity		James Bennett
9:15 – 9:25 a.m.	4. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review		James Bennett
9:25 – 9:30 a.m.	5. <u>CUSTODIAN REVIEW</u>		James Bennett Seth Keller
9:30 – 10:30 a.m.	6. <u>INVESTMENT EDUCATION</u> <ul style="list-style-type: none">• Goals and Objectives		James Bennett Stuart Cameron, Cambridge Associates
10:30 – 10:45 a.m.	<u>BREAK</u>		
10:45 – 11:00 a.m.	7. <u>RISK DIVERSIFIERS REVIEW</u>		James Bennett Seth Keller Stuart Cameron, Cambridge Associates

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

- 11:00 – 11:10 a.m. 8. RISK DIVERSIFIERS REBALANCING James Bennett
Stuart Cameron,
Cambridge Associates
- Executive Session pursuant to 1 M.R.S. §402(3)(B); §405(6)(F)
- MOTION:** To enter into executive session pursuant to 1 M.R.S. §402(3)(B), 405(6)(F) to discuss trade secrets contained in non-public documents.
- Motion by: _____
Seconded: _____
Vote: _____
- Board moves out of executive session.*
- 11:10 – 11:20 a.m. 9. MAINESTART QUARTERLY REVIEW Michael Colleran
James Bennett
Chip Gavin
- 11:20 – 11:40 a.m. 10. CEO REPORT Dr. Rebecca M. Wyke
- Employee Satisfaction Survey
 - State-Sponsored Plans
- Kathy Morin
- 11:40 – 11:50 a.m. 11. FINANCE AND AUDIT COMMITTEE **ACTION** Shirrin Blaisdell
Dr. Rebecca M. Wyke
Sherry Vandrell
- FY24 Administrative Operations Budget Adjustment
- MOTION:** That the Board authorize the Chief Financial Officer to transfer \$232,000 from the FY24 investment operations budget to the FY24 administrative operations budget resulting in a revised FY24 investment operations budget of \$6,437,040 and a revised FY24 administrative operations budget of \$19,402,306.
- Motion by: _____
Seconded: _____
Vote: _____
- 11:50 a.m. – 12:00 p.m. 12. LEGISLATIVE UPDATE Kathy Morin
- 12:00 - 12:10 p.m. 13. MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT Chip Gavin
Sherry Vandrell
Michael Colleran

12:10 – 12:15 p.m. 14. LITIGATION UPDATE

Betsy Stivers

12:15 p.m. ADJOURNMENT

Brian Noyes
